

Report to	Audit Committee
Date	16 March 2026
Lead Officer	Helen MacArthur, Assistant Chief Fire Officer
Contact Officer	Elgan Roberts, Head of Finance and Procurement
Subject	Financial Strategies and Statements for 2026/27



PURPOSE OF REPORT

- 1 The purpose of this report is to present North Wales Fire and Rescue Authority (the Authority) with the statutory financial strategies and statements for 2026/27: the Capital Strategy, the Treasury Management Strategy, and the Minimum Revenue Provision (MRP) Statement. These documents set the framework for capital investment, borrowing, and repayment of debt.

EXECUTIVE SUMMARY

- 2 The strategies provide the Authority's approach to capital expenditure, financing, borrowing, investment, and MRP for 2026/27.
- 3 They ensure compliance with the Local Government Act 2003, the CIPFA Prudential Code, and the CIPFA Treasury Management Code.
- 4 The financial implications, prudential indicators, governance arrangements, and risk management approach for 2026/27 are set out in the accompanying reports.

RECOMMENDATIONS

- 5 Members are asked to:
 - i) **Endorse the Capital Strategy**
 - ii) **Endorse the Treasury Management Strategy including prudential indicators.**
 - iii) **Endorse the Annual MRP Statement 2026/27.**

BACKGROUND

- 5 The Authority is required each year to approve a Capital Strategy, a Treasury Management Strategy, and an MRP Statement. Together, they ensure that long-term capital investment plans are affordable, prudent, and sustainable, and that borrowing and investment activities are managed within a robust control framework.

INFORMATION

- 6 The Capital Strategy (the Strategy) and associated Prudential Indicators, is contained within Appendix 1 and provides an overview of anticipated capital expenditure for the next 10 years, and capital financing requirements and treasury management activity, for the next 3 years.
- 7 The Capital Strategy sets out proposed capital expenditure, funding sources, and long-term investment priorities.
- 8 The Treasury Management Strategy outlines the approach to borrowing, investments, cash flow management, and associated prudential indicators.
- 9 The MRP Statement confirms the method for calculating the prudent charge to revenue for the repayment of debt.
- 10 All supporting detail is provided in the full reports appended.

IMPLICATIONS

Wellbeing Objectives	The strategies support long-term sustainability by ensuring investment decisions enable safe and effective service delivery.
Budget	Financing costs arising from borrowing and MRP have been reflected within the 2026/27 revenue budget.
Legal	The strategies meet statutory requirements under the Local Government Act 2003 and relevant CIPFA codes.
Staffing	No direct staffing implications.
Equalities/Human Rights/Welsh Language	No direct staffing implications.
Risks	The reports set out the financial risks associated with borrowing and investment activities.